

*N. Patidar & Co.*

Chartered Accountants



*N. Patidar* B.Com., L.L.B, FCA, DISA

Balaji Complex, Opp. Central Bank  
Kamal Chowk, NEEMUCH - 458 441  
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Date.....

To,

**THE CHANCELLOR,  
MANDSAUR UNIVERSITY,  
MANDSAUR (M.P.) 458001.**

**AUDITOR'S REPORT**

We have Audited the attached Balance Sheet of **MANDSAUR UNIVERSITY, MANDSAUR (M.P.)** as at 31<sup>st</sup> March 2023 and the Income & Expenditure Account for the year ended on that date annexed here to and report that: -

1. We have obtained all the information & explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.
2. In our opinion proper books of account have been kept by the College so far as appears from our examination of books.
3. The Balance Sheet and the Income & Expenditure account dealt with by this report are in agreement with the books of account maintained by the College.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view: -
  - (a) In the case of the Balance Sheet of the state of the affairs of the College as at 31<sup>st</sup> March 2023
  - (b) In the case of the Income & Expenditure A/c of the deficit of the above College for the accounting year ended on 31<sup>st</sup> March 2023

PLACE: - NEEMUCH

Date: - 10/09/2023

UDIN No. : 23072658BGUXUZ2423



FOR **N. PATIDAR & CO.,**  
**CHARTERED ACCOUNTANTS**

**(N. PATIDAR)**  
**Proprietor**

# MANDSAUR UNIVERSITY, MANDSAUR

## BALANCE SHEET AS AT 31ST MARCH 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>RESERVED &amp; SURPLUS</b>	-65662410.32	<b>FIXED ASSETS</b>	594415900.38
As per Schedule I attached		As per Schedule II attached	
<b>Depreciation Reserve Fund</b>	400926279.40	<b>CURRENT ASSETS</b>	2831915.65
As per Schedule II attached		As per Schedule IV attached	
<b>LOAN</b>	3220420.00	<b>Cash and Bank Balances</b>	1005275.45
		As per Schedule V attached	
<b>CURRENT LIABILITIES</b>	259768802.40		
As per Schedule III attached			
	<b>598253091.48</b>		<b>598253091.48</b>

Place : Neemuch  
Date: 10/09/2023



As per our report of even date  
For N. Patidar & Co.  
Chartered Accountants

(N. Patidar)  
Proprietor

**MANDSAUR UNIVERSITY, MANDSAUR**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2023**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>PAYMENT TO EMPLOYEES</b> As per Schedule VI attached	<b>142988224.50</b>	<b>FEE FROM STUDENT</b> As per Schedule XIII attached	<b>226282803.91</b>
<b>FEES PAID</b> As per Schedule VII attached	<b>4335600.00</b>	<b>HOSPITAL INCOME</b> As per Schedule XIV attached	<b>933427.00</b>
<b>VEHICLE EXP.</b> As per Schedule VIII attached	<b>5542437.00</b>	<b>SEMINAR/CONFERENCE RECEIPT</b> As per Schedule XV attached	<b>1517089.00</b>
<b>STUDENT ACTIVITIES EXP</b> As per Schedule IX attached	<b>12134208.07</b>	<b>Total Exp</b>	<b>228733319.91</b>
<b>LIBRARY EXP.</b> As per Schedule X attached	<b>729053.00</b>	<b>EXCESS OF EXP.OVER INCOME</b>	<b>4539110.54</b>
<b>ADMINISTRATION EXP.</b> As per Schedule XI attached	<b>39749901.48</b>		
<b>HOSPITAL EXP.</b> As per Schedule XII attached	<b>1481299.40</b>		
<b>DEPRECIATION</b> As per Schedule II attached	<b>26311707.00</b>		
<b>Total</b>	<b>233272430.45</b>	<b>Total</b>	<b>233272430.45</b>

Place : Neemuch  
Date: 10/09/2023

As per our report of even date



For N. Patidar & Co.  
Chartered Accountants

*(Signature)*  
(N. Patidar)  
Proprietor

**MANDSAUR UNIVERSITY, MANDSAUR**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH. 2023**

<b>RESERVE &amp; SURPLUS</b>	<b>SCHEDULE "I"</b>
Balance as per last Balance Sheet	-61123299.78
Less:- Deficit for the Year	-4539110.54
<b>Total</b>	<b>-65662410.32</b>

<b>Depreciation Reserve Fund</b>	<b>SCHEDULE "II"</b>
Balance as per last Balance Sheet	375089081.40
Less:Deductions during the year	474509.00
<b>Balance</b>	<b>374614572.40</b>
Add: additions during the Year	26311707.00
<b>Total</b>	<b>400926279.40</b>

<b>CURRENT LIABILITIES</b>	<b>SCHEDULE "III"</b>
<b>LOAN</b>	
Sankalp Loan A/c No 680001(BUS 0554)	601171.00
Sankalp Loan A/c No 680029 Force BUS (MP14PA0561)	1210833.00
Sankalp Loan A/c No 680030 Force BUS (MP14PA0562)	1210798.00
Sankalp Loan A/c No 680031 (MP09WH2079 Dzire)	197618.00
<b>Total</b>	<b>3220420.00</b>

<b>Other Liabilities</b>	
B. R. Nahata Smriti Sansthan, Mandsaur	242336648.39
Rajendra Kumawat Security Deposit	594943.00
Industrial Visit Fee Payable	30536.00
Student Payable	8400.00
Caution Money	7028120.00
Unpaid Cheque	339714.00
Paam ( Alumini)	7800.00
Smriti Nagrik Sakhari Bank Mydt.100110056001720	2786115.03
M P Counsil For Science & Technology, Bhopal	55000.00

<b>Duties &amp; Taxes</b>	
SGST 9%	505.79
CGST 9%	505.79
Professional Tax	400465.00
Income Tax	962679.40
Esic 0.75	18848.00
EPF EE Share	341256.00

<b>Sundry Creditors</b>	
A. J. Constructions	337000.00
Agarwal Patel And Sinhal	54000.00
Crisp Society Bhopal	127075.00
Ganesh Pharma Tech Pvt Ltd	584690.00
Gridfree Solar Energy Limited	1840445.00
Indeyes Infotech Pvt. Ltd.	42125.00
Mukesh Kumawat	357234.00
Puneet Enterprises, Ratlam	1117304.00
Pushpam Softwares Jaipur	3460.00
Rajendra Kumawat	122513.00
Rampurawala Iron Industries	11000.00
Rishabh Electronics	1800.00
Saigreen House Devbuild Private Limited	207107.00
Sanghi Brother (indore) Pvt.ltd.	18400.00
Sethiya Electricals	248.00
Shivmangal Singh Chouhan (ba T&h)	24125.00
Shree Trading Company Amravati	1740.00
Vikram Singh Wire Fencing	7000.00

<b>Total</b>	<b>259768802.40</b>
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Place : Neemuch  
Date: 10/09/2023

As per our report of even date  
For N. Patidar & Co.  
Chartered Accountants



(N. Patidar)  
Proprietor

SCHEDULE II

MANDSAUR UNIVERSITY, MANDSAUR  
FIXED ASSETS FOR THE YEAR ENDED ON 31st MARCH 2022

S.No.	Particulars	Rate of Dep. %	GROSS BLOCK					DEPRECIATION					NET BLOCK		
			Actual Cost as on 01.04.2022	Transfer from Trust	Addl during the Year 01.04.2022 to 30.9.2022	01.10.2022 to 31.03.2023	Deductions/A Adjusted During the Year	TOTAL	Depreciation Reserve Up to 31.3.2022	Transfer from Trust	deduction during the Yr	Dep. Claimed during the year		Total Depreciation Reserve up to 31.03.2023	Net Block as at 31.03.2023
1	Land	0	349339.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	349339.00	
2	Building	10%	320303590.00	7275376.00	10103519.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13753930.00	21389711.00	123785374.00
3	Boundary Wall	10%	4804051.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	104590.00	3862744.00	941307.00
8	Hospital Equipments	15%	2465570.00	0.00	2325156.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	577729.00	1516930.00	3273796.00
4	Sports Ground	0%	2700524.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1169757.00	3273796.00
5	Parking/Road/Well	10%	1034070.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1530767.00	1530767.00
6	Computer	40%	50641398.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34518.00	723404.00	310666.00
7	Software	40%	639660.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2406727.00	47031308.00	3610090.00
8	Lab Equipments	15%	58435649.38	917152.48	246149.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	122815.00	455438.00	184222.00
9	Lab Glassware	15%	4440310.74	6485.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2366902.00	46186507.86	14526401.00
10	Electric Fitting	10%	8765811.00	11000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61442.00	4098626.74	348169.00
11	General Equipments	15%	12317001.00	273033.00	160164.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	233665.00	6673827.00	2102984.00
12	Office Equipments	15%	5520454.00	76385.00	64770.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	301897.00	11039451.00	1710747.00
13	Sports Equipments	15%	2051707.00	4480.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	272934.00	4114980.00	1546629.00
14	Vehicles	15%	14124714.00	0.00	9111110.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65795.00	1683351.00	372836.00
15	D.G. Set/Solar Equipme	15%	3471409.00	0.00	4284434.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	854787.00	7716713.00	14526401.00
16	Furniture & Fixures	10%	41373552.70	3062240.00	1055975.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1788175.00	2912049.00	4843794.00
17	Library Books	15%	22512036.08	167862.00	312473.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1788175.00	29398188.20	16093579.50
	<b>Total</b>		<b>555950846.90</b>	<b>11794013.48</b>	<b>27663750.00</b>	<b>0.00</b>	<b>992710.00</b>	<b>594415900.38</b>	<b>375089081.40</b>	<b>0.00</b>	<b>474509.00</b>	<b>26311707.00</b>	<b>400926279.40</b>	<b>193489620.98</b>	

Place : Neemuch  
Date: 10/09/2023

As per our report of even date  
For N. Patidar & Co.  
Chartered Accountants



**MANDSAUR UNIVERSITY, MANDSAUR**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2023**

<u>CURRENT ASSETS,</u>	<u>SCHEDULE "IV"</u>
<b>Loans and Advances</b>	
Advance Employee(Offecial)	500198.00
Shree Decoration Centre	941.00
Junaid Khan Painter	70000.00
Chiranjiv Kumawat Mip Building	444411.00
Sankalp EMI	23554.00
<b>Sundry Debtors</b>	
Attest Testing Services Ltd.	110058.60
Bharat Gajwa Mandsaur	15000.00
Fidaa Husain S/o Ansar Pityakhedi	51500.00
Hind Engineering Works Neemuch	15000.00
India Spair Water Cooler Advance	27000.00
Next Education India Private Limited ( Mumbai )	283257.00
NSEIT Ltd. Bhopal (Prof Exam)	49275.85
Olatus Systems Private Limited Advance	11800.00
Rajpal Singh Songara(Advance)	3540.00
Sai Educare Pvt. Ltd. Jaipur	1987.20
Water Care Solution. Sikar	554800.00
<b>Deposit with Others</b>	
MPEB Security Deposit Campus 1	237800.00
MPEB Security Deposit Campus 2	265296.00
Hunar se Rozgar Tak Security Deposit	20000.00
<b>Total A</b>	<b>2685418.65</b>
<b>TDS by Parties</b>	
TCS	118469.00
TDS on S.D. HT Line	4297.00
TDS Sai Educare Pvt. Ltd. Jaipur	552.00
TDS by NSEIT Ltd.	23179.00
<b>Total B</b>	<b>146497.00</b>
<b>Total A+B</b>	<b>2831915.65</b>
<b>CASH &amp; BANK BALANCE</b>	
<b>SCHEDULE "V"</b>	
Petty Cash	78092.00
Sankalp Credit Cooperative Society	156681.00
HDFC Bank	151203.03
Idbi Bank 0345104000130226	111327.00
Idbi Bank 0345104000106481	507972.42
<b>Total</b>	<b>1005275.45</b>

Place : Neemuch  
Date: 10/09/2023



As per our report of even date  
For N. Patidar & Co.  
Chartered Accountants

(N. Patidar)  
Proprietor

MANDSAUR UNIVERSITY, MANDSAUR

Accounting Year : 2022-2023

Schedule Forming Part of Income & Expenditure A/c For the year ended on 31st  
March 2023

**PAYMENT TO EMPLOYEES**

EPF Employer Contribution	1109512.00
ESIC Employer Contribution	737266.00
Guest Faculty Expenses	4426681.00
Salary & Remuneration	134554298.50
Gratuity Exp	2160467.00
<b>Total</b>	<b>142988224.50</b>

**SCHEDULE "VI"**

**FEES PAID**

University Fees	3475000.00
Affiliation Fee	860600.00
<b>Total</b>	<b>4335600.00</b>

**SCHEDULE "VII"**

**VEHICLE EXP.**

Vehicle Running And Maintenance Expenses	1265180.00
Vehicle Diesel Expenses	3858818.00
Vehicle Insurance	418439.00
<b>Total</b>	<b>5542437.00</b>

**SCHEDULE "VIII"**

**STUDENT ACTIVITIES EXP**

Annual Function Expenses	2061130.00
BOS Meetings	33400.00
Camp Exp	21210.00
Community Radio Exp	82634.99
Conference, Workshops And Seminars Expenses	1865877.00
Counselling & Sat/tat Exam. Exp.	823982.00
DRC & FDP Meeting Exp	9191.00
DRC Phd Exp	274174.00
Exam Conduction Expenses	3546048.00
Internet Expenses	1235925.00
Laboratory Expenses	1606165.08
Research Exp. (MURC)	41868.00
Smart Card Expenses	2400.00
Sports Expenses	426090.00
Student Insurance	48144.00
Student Welfare	25500.00
Website Development Expenses	30469.00
<b>Total</b>	<b>12134208.07</b>

**SCHEDULE "IX"**

**LIBRARY EXP.**

Library Expenses	87831.00
Library Periodicals	502171.00
News Paper and Periodicals	139051.00
<b>Total</b>	<b>729053.00</b>

**SCHEDULE "X"**

Place : Neemuch  
Date: 10 /09/2023



As per our report of even date  
For N. Patidar & Co.  
Chartered Accountants

(N. Patidar)  
Proprietor

MANDSAUR UNIVERSITY, MANDSAUR  
Accounting Year : 2022-2023

Schedule Forming Part of Income & Expenditure A/c For the year ended on 31st  
ADMINISTRATION EXP. SCHEDULE "XI"

Advertisement Expenses	1706876.18
Animal House Expenses	150.00
Audit Fees	130000.00
Interest Paid	491242.00
Bank Charges	2831.43
Building Repair, Renovate & Maintenance	5365198.00
Chemical Expenses	184141.00
Cleaning Expenses	1196467.00
Computer Expenses	4898893.74
Consultancy Expenses	998000.00
Contingency Expenses	82497.00
Conveyance Expenses	26490.00
Courier And Postage Charges	34414.00
D.G. Set Expenses	77303.00
Electrical Fittings And Installation Expenses	2827194.26
Electricity Charges	5740923.00
Freight And Cartage Expenses	32179.00
Gas Refilling Charges	68514.00
Horticulture And Land Development Expenses	3552297.80
Hospitality Expenses	764394.06
Industrial Visit	44900.00
Inspection Expenses	231007.00
Interview Expenses	336048.00
Labour (shram Svidha)	48800.00
Legal Expenses	677343.00
Miscellaneous Expenses	205745.27
Nursing Exp	699010.00
Office Expenses	61614.96
Printing And Stationary Expenses	1180826.27
Professional Fee	220781.00
Repair And Maintenance Expenses	2343127.39
Security Expenses	760971.00
Software Purchases And Upgradation Expenses	2687988.00
Staff Welfare Expenses	53000.00
Telephone Expenses	60135.12
Testing Expenses	16800.00
Training And Placement Expenses	419266.00
Traveling Expenses	802184.00
UGC Expenses	347389.00
Water Charges	372960.00

Total 39749901.48

Place : Neemuch  
Date: 10/09/2023

As per our report of even date  
For N. Patidar & Co.  
Chartered Accountants



(N. Patidar)  
Proprietor



MANDSAUR UNIVERSITY, MANDSAUR

Accounting Year : 2022-2023

Schedule Forming Part of Income & Expenditure A/c For the year ended on 31st  
March 2023

**HOSPITAL EXP.**

Ayurved Hospital Expenses  
Medicine Purchase

**SCHEDULE "XII"**

654646.00  
826653.40

**Total** 1481299.40

**FEE FROM STUDENT**

Exam Fee  
Tution Fees

**SCHEDULE "XIII"**

10340566.00  
215942237.91

**Total** 226282803.91

**Hospital Income**

OPD Receipt

**SCHEDULE "XIV"**

933427.00

**Total** 933427.00

**SEMINAR/CONFERENCE RECEIPT**

Seminar Conference Receipt  
Internal Registration Spandan 2K23  
External Registration Spandan 2K23  
Conference Internal Registration Spandan 2K23  
Conference External Registration Spandan 2K23  
Sponsorship Spandan 2K23

**SCHEDULE "XV"**

519000.00  
441183.00  
46906.00  
169500.00  
101000.00  
239500.00

**Total** 1517089.00

Place : Neemuch

Date: 10 /09/2023



As per our report of even date  
For N. Patidar & Co.  
Chartered Accountants

(N. Patidar)  
Proprietor