

*N. Patidar & Co.*

Chartered Accountants

*N. Patidar* B.Com., L.L.B, FCA, DISA



Balaji Complex, Opp. Central Bank  
Kamal Chowk, NEEMUCH - 458 441  
Ph. : (07423 ) (O) 221397, 403459  
Mobile : 94251 06735, 94259 23135

Date.....

To,

THE CHANCELLOR,  
MANDSAUR UNIVERSITY,  
MANDSAUR (M.P.) 458001.

**AUDITOR'S REPORT**

We have Audited the attached Balance Sheet of **MANDSAUR UNIVERSITY, MANDSAUR (M.P.)** as at 31<sup>st</sup> March 2022 and the Income & Expenditure Account for the year ended on that date annexed here to and report that: -

1. We have obtained all the information & explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.
2. In our opinion proper books of account have been kept by the College so far as appears from our examination of books.
3. The Balance Sheet and the Income & Expenditure account dealt with by this report are in agreement with the books of account maintained by the College.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view: -
  - (a) In the case of the Balance Sheet of the state of the affairs of the College as at 31<sup>st</sup> March 2022
  - (b) In the case of the Income & Expenditure A/c of the deficit of the above College for the accounting year ended on 31<sup>st</sup> March 2022

PLACE: - NEEMUCH

Date: - 27/09/2022

UDIN No.:

22072658AVRCUN7168



FOR N. PATIDAR & CO.,  
CHARTERED ACCOUNTANTS

(N. PATIDAR)  
Proprietor

MANDSAUR UNIVERSITY, MANDSAUR

BALANCE SHEET AS AT 31ST MARCH 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>RESERVED &amp; SURPLUS</b> As per Schedule I attached	-61123299.78	<b>FIXED ASSETS</b> As per Schedule II attached	555950846.90
<b>Depreciation Reserve Fund</b> As per Schedule II attached	375089081.40	<b>CURRENT ASSETS</b> As per Schedule IV attached	1800896.13
<b>LOAN</b>	5295198.00		
<b>CURRENT LIABILITIES</b> As per Schedule III attached	242605850.55	<b>Cash and Bank Balances</b> As per Schedule V attached	4115087.14
	<b>561866830.17</b>		<b>561866830.17</b>

Place : Neemuch  
Date: 27 /09/2022

As per our report of even date  
For N. Patidar & Co.  
Chartered Accountants



(N. Patidar)  
Proprietor

**MANDSAUR UNIVERSITY, MANDSAUR**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>PAYMENT TO EMPLOYEES</b> As per Schedule VI attached	122206210.00	<b>FEE FROM STUDENT</b> As per Schedule XII attached	191213661.76
<b>FEES PAID</b> As per Schedule VII attached	2237189.00	<b>OTHER INCOME</b> As per Schedule XIII attached	128910.00
<b>VEHICLE EXP.</b> As per Schedule VIII attached	3218869.00		
<b>STUDENT ACTIVITIES EXP</b> As per Schedule IX attached	8146044.00	Total Exp	191342571.76
<b>LIBRARY EXP.</b> As per Schedule X attached	743986.00	<b>EXCESS OF EXP.OVER INCOME</b>	1703011.74
<b>ADMINISTRATION EXP.</b> As per Schedule XI attached	34076433.50		
<b>DEPRECIATION</b> As per Schedule II attached	22416852.00		
<b>Total</b>	<b>193045583.50</b>	<b>Total</b>	<b>191342571.76</b>

Place : Neemuch  
Date: 27 /09/2022

As per our report of even date  
For N. Patidar & Co.  
Chartered Accountants



(N. Patidar)  
Proprietor

**MANDSAUR UNIVERSITY, MANDSAUR****SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2022**

<b>RESERVE &amp; SURPLUS</b>	<b>SCHEDULE "I"</b>
Balance as per last Balance Sheet	-59420288.04
Less:- Deficit for the Year	-1703011.74
<b>Total</b>	<b>-61123299.78</b>

<b>Depreciation Reserve Fund</b>	<b>SCHEDULE "II"</b>
Balance as per last Balance Sheet	352672229.40
Add: additions during the Year	22416852.00
<b>Total</b>	<b>375089081.40</b>

<b>CURRENT LIABILITIES</b>	<b>SCHEDULE "III"</b>
<b>LOAN</b>	
Sankalp Loan A/c No 680001(BUS 0554)	1278960.00
Sankalp Loan A/c No 680029 Force BUS (MP14PA0561)	1810068.00
Sankalp Loan A/c No 680029 Force BUS (MP14PA0562)	1810068.00
Sankalp Loan A/c No 680031 (MP09WH2079 Dzire)	396102.00
<b>Total</b>	<b>5295198.00</b>

<b>Other Liabilities</b>	
B. R. Nahat Smriti Sansthan, Mandasaur	222465993.17
Caution Money	7538445.00
Rajendra Kumawat Security Deposit	594943.00
Electricity Charge Payble	128372.00
Industrial Visit Fee Payable	30536.00
M P Council for Science & Technology, Bhopal	55000.00
Paam ( Alumini)	6900.00
Unpaid Cheque	391599.00
<b>Duties &amp; Taxes</b>	
Employee's Provident Fund Payable	321662.00
ESIC EE Share Payable	38506.00
GST Payable	136.80
Income Tax TDS 92 B	352602.00
Income Tax TDS 94C	62491.00
Income Tax TDS 94J	11550.00
Professional Tx	371321.00
<b>Sundry Creditors</b>	
Rajendra Kumawat	122513.00
Mukesh Kumawat	357234.00
Agarwal Patel and Sinhal	54000.00
A.J.Constructions	237000.00
A.J.Constructions (Deposit)	100000.00
Bharat Metals	1000.00
Central Foto	300.00
Clarivate Analytics (India ) Pvt Ltd	3683.00
CRISP Society Bhopal	127075.00
Junaid Khan Painter	112291.00
Kailash Bhanwarlal Sutar (Painter)	1450.00
Lalit Parihar Udaipur (UGC)	40000.00
Mahendra Kumar Choudhary	3100.00
Marchaya ABC Shoppy	300.00
Padam shri Auto decor	300.00
Patidar Krishi Seva Kendra	450.00
Pushpam Softwares Jaipur	3460.00

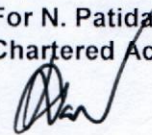


Rampurawala Iron Industries	11000.00
RICM Computer	950.00
Rishabh Electronics Mandsaur	1800.00
Saigreen House Devbuild Private Limited	207107.00
Sethiya Electricals	248.00
Shivmangal Singh Chouhan ( BA T&H	24125.00
Shree Ji Offset	2525.00
Shree Trading Company Amravati	1740.00
Shri Akhbarghar	1000.00
Studio10a Production	35000.00
Vikram Singh Wire Fencing	7000.00
Kaleem Shah Salary Advance	500.00
Bansilal Doriya Advance	500.00
Nandkishore Patidar Advance	2000.00
Yashwant Singh Gandharv Advance	500.00
Hotel Swaroop Vilas Palace Udaipur Advance	20000.00
Chiranjiv Kumawat MIP Building	355589.00
Smriti Nagrik Sahkari Bank Mydt.1001006001720	8400053.58
<b>Total</b>	<b>242605850.55</b>

Place : Neemuch  
Date: 27/09/2022



As per our report of even date  
For N. Patidar & Co.  
Chartered Accountants

  
(N. Patidar)  
Proprietor

**MANDSAUR UNIVERSITY, MANDSAUR**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH. 2022**

**CURRENT ASSETS,**

**SCHEDULE "IV"**

**Loans and Advances**

Advances to Staff and Others	170696.50
Sankalp Sakh Sahkari Sanshtha Maryadit	891.00
India Spair Water Cooler Advance	27000.00
Hind Engineering Works Neemuch	15000.00
Olatus Systems Private Limited Advance	11800.00

**Sundry Debtors**

Attest Testing Services Ltd.	110058.60
NSEIT LTD. Mumbai (Prof Exam)	23017.83
Next Education India Private Limited ( Mumbai )	283257.00
Rajpal Singh Songara(Advance)	3540.00
Sai Educare Pvt. Ltd. Jaipur	1987.20
Travelling Advance	28844.00
Water Care Solution. Sikar	554800.00

**Deposit with Others**

MPEB Security Deposit Campus 1	185400.00
MPEB Security Deposit Campus 2	253500.00
Hunar se Rozgar Tak Security Deposit	20000.00

**Total A** 1689792.13

Bharat Gajwa Advance	15000.00
Salman ( Painter )	40000.00
Shree Decoretion Centre	941.00

**TDS by Parties 2021-22**

TCS Chandra Motots, Ratlam	38614.00
TDS on S.D. HT Line	2247.00
TDS Sai Educare Pvt. Ltd. Jaipur	552.00
TDS by NSEIT Ltd.	13750.00

**Total B** 111104.00

**Total A+B** 1800896.13

**CASH & BANK BALANCE**

**SCHEDULE "V"**

Cash	137592.00
HDFC BANK, MANDSAUR 50100259279764	2595765.74
IDBI Bank 0345104000106481	1273670.40
IDBI bank 0345104000130226	108059.00

**Total** 4115087.14

Place : Neemuch  
 Date: 27 /09/2022

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(N. Patidar)  
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**MANDSAUR UNIVERSITY, MANDSAUR**  
**FIXED ASSETS FOR THE YEAR ENDED ON 31st MARCH 2022**

**SCHEDULE II**

S.No.	Particulars	Rate of Dep. %	GROSS BLOCK					DEPRECIATION					NET BLOCK
			Actual Cost as on 01.04.2021	Addi during the Year		Deductions/A djusted During the Year	TOTAL	Depreciation Reserve Upto 31.3.2020	Transfer from Trust	deduction during the Yr	Dep. Claimed during the year	Total Depreciation Reserve up to 31.03.2022	
				Transfer from Trust	01.04.2021 to 30.9.2021								
1	Land	0	349339.00	0.00	0.00	0.00	349339.00	0.00	0.00	0.00	0.00	0.00	349339.00
2	Building	10%	289511363.00	0.00	4868885.00	25923342.00	188232210.00	0.00	0.00	11910971.00	200143181.00	0.00	120160409.00
3	Boundary Wall	10%	4804051.00	0.00	0.00	0.00	4804051.00	0.00	0.00	116211.00	3758154.00	0.00	1045897.00
4	Sports Ground	0%	2700524.00	0.00	0.00	0.00	2700524.00	0.00	0.00	0.00	1169757.00	0.00	1530767.00
5	Parking/Road/Well	10%	1034070.00	0.00	0.00	0.00	1034070.00	0.00	0.00	38354.00	688886.00	0.00	345184.00
6	Computer	40%	46406162.00	0.00	438230.00	3797006.00	50641398.00	0.00	0.00	2745543.00	44624581.00	0.00	6016817.00
7	Software	40%	639660.00	0.00	0.00	0.00	639660.00	0.00	0.00	204691.00	332623.00	0.00	307037.00
8	Lab Equipments	15%	56291758.98	0.00	1431572.00	714823.00	4302934.86	0.00	0.00	2516671.00	43819605.86	0.00	14618548.12
9	Lab.Glassware	15%	4362870.74	0.00	0.00	77440.00	4440310.74	0.00	0.00	64307.00	4037184.74	0.00	403126.00
10	Electric Fitting	10%	8765811.00	0.00	0.00	0.00	8765811.00	0.00	0.00	258405.00	6440162.00	0.00	2325649.00
11	General Equipments	15%	14679566.40	0.00	0.00	100500.00	14780066.40	0.00	0.00	538775.00	11676755.00	0.00	3103311.40
12	Office Equipments	15%	5457088.00	0.00	0.00	63366.00	5520454.00	0.00	0.00	290598.00	3842046.00	0.00	1678408.00
13	Sports Equipments	15%	1984257.00	0.00	0.00	67450.00	2051707.00	0.00	0.00	70664.00	1617556.00	0.00	434151.00
14	Vehicles	15%	10263328.00	0.00	0.00	3861386.00	14124714.00	0.00	0.00	1158756.00	5627740.00	0.00	8496974.00
15	D.G. Set	15%	3471409.00	0.00	0.00	0.00	3471409.00	0.00	0.00	249555.00	2057262.00	0.00	1414147.00
16	Furniture & Fixures	10%	39281411.70	0.00	761137.00	1331004.00	41373552.70	0.00	0.00	1455337.00	27610013.20	0.00	13763539.50
17	Library Books	15%	21792929.08	0.00	72213.00	692767.00	22512036.08	45873.00	0.00	798014.00	17643574.60	0.00	4868461.48
	<b>Total</b>		<b>511795598.90</b>	<b>0.00</b>	<b>7572037.00</b>	<b>36629084.00</b>	<b>555950846.90</b>	<b>45873.00</b>	<b>0.00</b>	<b>22416852.00</b>	<b>375089081.40</b>	<b>0.00</b>	<b>180861765.50</b>

Place : Neemuch  
 Date: 27/09/2022

As per our report of even date  
 For N. Patidar & Co.  
 Chartered Accountants



(N. Patidar)  
 Proprietor

MANDSAUR UNIVERSITY, MANDSAUR

Accounting Year : 2021-2022

Schedule Forming Part of Income & Expenditure A/c For the year ended on 31st March 2022

PAYMENT TO EMPLOYEES

	SCHEDULE "VI"
Employer Contribution to EPF A/c	845267.00
Employer Contribution to ESIC A/c	692058.00
Guest Faculty Exp.	2131010.00
Salary & Remuneration A/c	116037875.00
Gratuity Exp	2500000.00
<b>Total</b>	<b>122206210.00</b>

FEES PAID

	SCHEDULE "VII"
Processing Fees	391485.00
Affiliation Fee	598872.00
UGC Expenses	424221.00
University Fees	822611.00
<b>Total</b>	<b>2237189.00</b>

VEHICLE EXP.

	SCHEDULE "VIII"
Diesel Exp.	2090633.00
Vehicle Insurance	359817.00
Vehicle Repairs & Maintenance	768419.00
<b>Total</b>	<b>3218869.00</b>

STUDENT ACTIVITIES EXP

	SCHEDULE "IX"
Annual Function Expenses	396956.00
Conference, Workshops and Seminars Expenses	213496.00
Counselling Expenses	1091364.00
Exam Conduction Expenses	2528631.00
Laboratory Expenses	1971915.00
MURC	1874.00
PHD Exp	142280.00
Camp Exp	33426.00
Community Radio Exp	52500.00
Internet Expenses	1327500.00
Smart Card Expenses	20150.00
Sports Expenses	320730.00
Student Welfare	28722.00
Website Development Expenses	16500.00
<b>Total</b>	<b>8146044.00</b>

LIBRARY EXP.

	SCHEDULE "X"
Library Expenses	4550.00
Library Periodicals	715501.00
News Paper and Periodicals	23935.00
<b>Total</b>	<b>743986.00</b>

Place : Neemuch

Date: 27 /09/2022

As per our report of even date

For N. Patidar & Co.

Chartered Accountants



(N. Patidar)  
Proprietor



**MANDSAUR UNIVERSITY, MANDSAUR**

Accounting Year : 2021-2022

**Schedule Forming Part of Income & Expenditure A/c For the year ended on 31st March 2022**

<b><u>ADMINISTRATION EXP.</u></b>	<b>SCHEDULE "XI"</b>
Bank Charges	5115.30
Building Repair, Renovate & Maintenance	1998568.00
Electrical Fittings and Installation Expenses	774874.00
Interest Paid	11644489.00
Repair and Maintenance expenses	2627024.00
Security Staff	425499.00
Telephone Expenses	72434.00
Advertisement Expenses	1635905.00
Animal House Expenses	44200.00
Audit Fees	250000.00
Ayurved Hospital Expenses	135879.00
Chemical Expenses	119779.00
Cleaning Expenses	390591.00
Computer Expenses	2041865.00
Consultancy Expenses	337340.00
Contingency Expenses	63413.00
Conveyance Expenses	27170.00
Courier and Postage Charges	39567.00
D.G. Set Expenses	67562.00
Electricity Charges	3709960.00
Freight and Cartage Expenses	25231.00
Gas Refilling Charges	127836.00
Glassware Expenses	24920.00
Horticulture and Land Development Expenses	1629884.00
Hospitality Expenses	188359.00
Inspection Expenses	76273.00
Interview Expenses	79555.00
Legal Expenses	228284.00
Miscellaneous Expenses	136636.60
Nursing Exp	404577.60
Office Expenses	191828.00
Printing and Stationary Expenses	597088.00
Professional Fee	9000.00
Software Purchases and Upgradation Expenses	2800689.00
Staff Welfare Expenses	35700.00
Testing Expenses	75517.00
Training and Placement Expenses	104625.00
Traveling Expenses	601786.00
Water Charges	327410.00

**Total** 34076433.50

**FEE FROM STUDENT**

	<b>SCHEDULE "XII"</b>
Exam Fee	8400200.00
Tuition Fees	182813461.76

**Total** 191213661.76

**OTHER INCOME**

	<b>SCHEDULE "XIII"</b>
Seminar & Workshop	11000.00
Testing Fee	117910.00

**Total** 128910.00

Place : Neemuch  
Date: 27/09/2022

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Chartered Accountants



(N. Patidar)  
Proprietor